

**APPROVED**

You could receive principal reduction in the amount of \$657,048.39, and a low monthly payment of approximately \$3,187.19.\*

Accept this trial loan modification offer today by making your first trial period payment.

PRO SE

May 24, 2012

GILROY, CA 95020

Dear [REDACTED]:

Loan Number: [REDACTED]

We are pleased to tell you that **you are approved to start a Trial Period Plan** for the new modification program recently introduced as a result of the U.S. Department of Justice and State Attorneys General global settlement with major mortgage servicers, including Bank of America, N.A. **This modification program includes significant principal reduction and an affordable monthly payment.**

If you complete this Trial Period Plan by making all payments as outlined below, any past due late fees will be waived, interest and advances that we paid on your behalf will be added to your principal balance, and **your loan will be brought up to date**. We will then **permanently reduce your principal balance by the amount of \$657,048.39.\*** In addition, we will **reduce your interest rate to 2%.\***

**What you need to do**

Please read this letter and the enclosed Frequently Asked Questions so that you understand all the steps you need to take to permanently modify your mortgage, starting with making your first trial period payment.

To accept this offer, you must make your first Trial Period Plan payment by 07/01/2012. Instead of your normal monthly mortgage payments, you must pay the exact amount of your Trial Period Plan payments. In order to receive your permanent modification it is very important that you make payments on time.

Send in your monthly Trial Period Plan payments — instead of your normal monthly mortgage payments — as follows:

**Trial Period Plan**

- 1<sup>st</sup> payment: \$3,187.19 by 07/01/2012
- 2<sup>nd</sup> payment: \$3,187.19 by 08/01/2012
- 3<sup>rd</sup> payment: \$3,187.19 by 09/01/2012

You may have two ways to make your mortgage payments. To pay by mail, use the payment coupons included in this package. To pay by phone, please call us at 1.800.669.6650 and we can deduct your payment directly from your checking account, if applicable. (There are no fees to make your payment by phone during the trial period.)

If you are in bankruptcy and are required to receive Bankruptcy Court approval of the modification, you may continue making your monthly Trial Period Plan payments until you receive approval.

After you make all trial period payments on time, and if you continue to meet all of the eligibility requirements of this modification program, your mortgage will be permanently modified. **Please pay on time and in the right amount, or you may no longer be eligible for a loan modification.** If your last trial period payment is made after the 3<sup>rd</sup> day of the month in which it is due, we may extend your Trial Period Plan by an extra month. Please continue to make payments in the amount noted in your Trial Period Plan until you receive your permanent modification documents from us.

**Please note:** Because we would be forgiving a portion of your loan, we are required under federal law to report this debt reduction to the Internal Revenue Service (IRS) as possible taxable income to you. Please consult your own tax advisor to determine whether you may be able to exclude the debt reduction from income.


If you are represented by a bankruptcy attorney, please consult with him or her about how a modification will affect your mortgage and your bankruptcy case. Because you are in bankruptcy, any final modification of your mortgage may require Bankruptcy Court approval. Also, if you are in Chapter 13 bankruptcy, you may also be required to amend your bankruptcy plan. Your bankruptcy attorney can assist you with that process.

\*Please note the amount(s) shown are estimates only based on the current status of your loan. Additional payment or advance activity during the trial plan period may result in changes to these estimates. Once you successfully complete your Trial Period Plan payments, you will receive a permanent modification agreement that includes specific amounts and terms.

If you are currently in a bankruptcy proceeding, or have previously obtained a discharge of this debt under applicable bankruptcy law, this notice is for information purposes only and is not an attempt to impose personal liability for the debt.

If you have a question, please call 1.800.669.6650.

We are glad you have been approved for a Trial Period Plan offer. Start today by making your first trial period payment.

  
Home Loan Team  
Bank of America, N.A.

Enclosures: (1) Frequently Asked Questions (2) Additional Trial Period Plan Information and Legal Notices (3) Payment Coupons

Bank of America, N.A. is required by law to inform you that this communication is from a debt collector. However, the purpose of this communication is to let you know about your potential eligibility for a loan modification program that may help you bring or keep your loan current through affordable payments.

Mortgages funded and administered by an  Equal Housing Lender.  
 Protect your personal information before recycling this document.



THE LAW OFFICES OF  
**MICHAEL GADDIS**