

RECORDING REQUESTED BY:

Bank of America, N.A.

Attn Home Retention Division: CA6-919-01-43

400 National Way
Simi Valley, CA 93065

Loan #: [REDACTED]

FOR INTERNAL USE ONLY

**LOAN MODIFICATION AGREEMENT
(Fixed Interest Rate- Balloon Loan)**

This Loan Modification Agreement ("Agreement"), made this 29th day of September 2011, between [REDACTED] and Bank of America, N.A. (Lender), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the Security Instrument), dated the 27th day of June 2006 and in the amount of \$469,000.00 and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as in the "Property", located at [REDACTED] FALLBROOK, CA 92028.

SAME AS IN SAID SECURITY INSTRUMENT

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1 As of the 1st day of November 2011, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$288,568.84 consisting of the amount(s) loaned to the Borrower by the Lender which may include, are not limited to, any past due principal payments, interest, fees and/or costs capitalized to date.
- 2 The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.125% from the 1st day of October 2011. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,673.12 beginning on the 1st day of November 2011, and continuing on the same day of each succeeding month until principal and interest are paid in full. If on the 1st day of July 2032 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.



THE LAW OFFICES OF

MICHAEL GADDIS

Borrower understand that my monthly principal and interest payment for the interest bearing Principal Balance is being amortized over 417 months from the date of my first modification payment. However, the scheduled maturity date of my loan will remain unchanged. This means that even if I make all of the scheduled payments under this modification on time I will have a remaining balance at the maturity of my loan which is called a balloon payment, and I will need to make arrangements to pay this remaining balance.

- 3 The Borrower will make such payments at PO Box 515603, Los Angeles, CA 90051-8803 or at such other place as the Lender may require.
- 4 Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Agreement.
- 5 In consideration of this Modification, Borrower agrees that if any document related to the Security Instrument, Note and/or Modification is lost, misplaced, mislabeled, inaccurately reflects the true and correct terms and conditions of the loan as modified, or is otherwise missing, Borrower(s) will comply with Lender's request to execute, acknowledge, initial and deliver to Lender any documentation Lender deems necessary. If the original promissory note is replaced the Lender hereby indemnifies the Borrower(s) against any loss associated with a demand on the original note. All documents Lender requests of Borrower(s) shall be referred to as Documents. Borrower agrees to deliver the Documents within ten (10) days after receipt by Borrower(s) of a written request for such replacement.

As evidenced by their signatures below, the Borrower and the Lender agree to the foregoing

[REDACTED SIGNATURES]

Date 9-30-11
Date 9-30-11

STATE OF CALIFORNIA
County OF SAN DIEGO

On SEPT. 30 2011 Before me, [REDACTED] Notary Public, personally appeared

[REDACTED] personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.