

RECORDING REQUESTED BY:
BAC Home Loans Servicing, LP
Attn Home Retention Division: CA6-919-01-43
400 Countrywide Way
Simi Valley, CA 93065

Loan #: [REDACTED]

-----FOR INTERNAL USE ONLY-----

LOAN MODIFICATION AGREEMENT (Interest Only To Fixed Interest Rate-Recorded)

This Loan Modification Agreement ("Agreement"), made this 13th day of May 2010, between [REDACTED] and BAC Home Loans Servicing, LP (Lender), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the Security Instrument), dated the 18th day of October 2005 and in the amount of \$756,000.00 and recorded on the 17th day of October 2005 in Book No. 8, Page No. 36 as Document No. None in the Official Records of San Diego County, in the State of CALIFORNIA, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as in the 'Property', located at [REDACTED], SAN DIEGO, CA 92103.

Please See Attached Exhibit (A)

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1 As of the 1st day of July 2010, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$836,081.65 consisting of the amount(s) loaned to the Borrower by the Lender which may include, are not limited to, any past due principal payments, interest, fees and/or costs capitalized to date.
- 2 The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of (See Attached Addendum) from the 1st day of June 2010. The Borrower promises to make monthly payments of interest only of U.S. (See Attached Addendum) beginning on the 1st day of July 2010, and continuing thereafter on the same day of each succeeding month until 1st day of June 2014 at which time the interest will be charged on the Unpaid Principal Balance at the yearly rate of at 5.000% and the borrower will begin making monthly payments of principal and interest of U.S. \$5,306.32 until principal and interest are paid in full. If on the 1st day of November 2035 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.
- 3 The Borrower will make such payments at PO Box 515503, Los Angeles, CA 90051-5803 or at such other place as the Lender may require.
- 4 If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior consent, the Lender may, at it's option, require immediate payment in full of all sums secured by this Security Instrument.
- 5 The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, if your original Note or Security Instrument was an Adjustable Rate, the following terms and provisions are cancelled, null, and void, as of the date specified in paragraph No.1 above:
 - (a) all terms and provisions of the original Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment, in the rate of interest payable under the Note; and
 - (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the original Note or Security Instrument and that contains any such terms and provisions as those referred to in paragraph 2 above.
- 6 Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Agreement.
- 7 In consideration of this Modification, Borrower agrees that if any document related to the Security Instrument, Note and/or Modification is lost, misplaced, misstated, inaccurately reflects the true and correct terms and conditions of the loan as modified, or is otherwise missing, Borrower(s) will comply with Lender's request to execute, acknowledge, initial and deliver to Lender any documentation Lender deems necessary. If the original promissory note is replaced the Lender hereby indemnifies the Borrower(s) against any loss associated with a demand on the original note. All documents Lender requests of Borrower(s) shall be referred to as Documents. Borrower agrees to deliver the Documents within ten (10) days after receipt by Borrower(s) of a written request for such replacement.

Date: May 13, 2010
RE: BA2 Loan# [REDACTED]
Mortgagor: [REDACTED]
Property Address: [REDACTED]
SAN DIEGO, CA 92103

Please Return to:
BAC Home Loans Servicing, LP
Attn Home Retention Division
100 Beecham Drive Suite 104
Pittsburgh, PA 15205

**STEP RATE LOAN MODIFICATION ADDENDUM
TO LOAN MODIFICATION AGREEMENT**

The Step Rate Loan Modification Agreement Addendum (the "Addendum") is made this 13th day of May 2010, and is incorporated into and shall be deemed a part of that certain Loan Modification Agreement of even date herewith (the "Agreement") between JOSEPH A HADDAD, and BAC Home Loans Servicing, LP ("Lender"), which agreement amends and supplements that certain Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument").

THIS ADDENDUM CONTAINS PROVISIONS PROVIDING FOR SCHEDULED INCREASES IN THE INTEREST RATE AND MONTHLY PAYMENT

In consideration of the mutual promises and agreements exchanged and for good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Agreement, Security Instrument or the promissory note (the "Note"), except as specifically provided for herein):

1. Interest Rate and Monthly Payment Increases.

Notwithstanding anything to the contrary contained in the Note or referenced in the Agreement, the monthly principal and interest payment shall be calculated as follows:

The interest rate used to determine the monthly Interest payment shall change on the 1st day of June 2010 and on that day of every twelfth month thereafter (each such date, a "Change Date"), with the last such change date occurring on the 1st day of June 2014.

- a) **The First Change Date shall occur on the 1st day of June 2010 at which time the interest rate shall be 4.000%.** The monthly interest shall be \$2,786.94 and shall be due and payable on 1st day of July 2010 and continuing thereafter on the same day of each succeeding month until 1st day of June 2011.
- b) **The Second Change Date shall occur on the 1st day of June 2011 at which time the interest rate shall be 5.000%.** The monthly interest shall be \$3,483.67 and shall be due and payable on 1st day of July 2011 and continuing thereafter on the same day of each succeeding month until 1st day of June 2012.
- c) **The Third Change Date shall occur on the 1st day of June 2012 at which time the interest rate shall be 6.000%.** The monthly interest shall be \$4,180.41 and shall be due and payable on 1st day of July 2012 and continuing thereafter on the same day of each succeeding month until 1st day of June 2013.
- d) **The Fourth Change Date shall occur on the 1st day of June 2013 at which time the interest rate shall be 7.000%.** The monthly interest shall be \$4,877.14 and shall be due and payable on 1st day of July 2013 and continuing thereafter on the same day of each succeeding month until 1st day of June 2014.



THE LAW OFFICES OF
MICHAEL GADDIS

Thereafter, monthly principal and interest payment shall remain the same until such time as the principal and interest due under the Note are paid in full. If on 1st day of November 2035 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by the Agreement and this Addendum, the Borrower shall pay these amounts in full on the Maturity Date.

BAC Home Loans Servicing, LP

By _____
Date _____