

CENTRAL MORTGAGE COMPANY

www.CentralMortgageOnline.com

Fannie Mae Alternative
Trial Modification

Act now to make your payments more affordable!

November 14, 2011

██████████
██████████
LEMON GROVE, CA 91945-3022

Loan Number: ██████████
Property Address:
██████████
LEMON GROVE, CA 91945

Dear Mortgagor(s):

Fannie Mae Loan Modification

The good news is you may be eligible for a modification offered by Fannie Mae (the owner of your loan). This modification is designed for borrowers, like you, who for some reason did not meet all of the eligibility criteria under the government's Home Affordable Modification Program (HAMP), or were unable to successfully make payments under a HAMP modification or another modification.

With this modification, you will be required to make new affordable payments during a trial period. This is the first step toward qualifying for more affordable mortgage payments. Please read this letter so that you understand all the steps you need to take to modify your mortgage payments.

What you need to do to accept this offer...

- Step 1 You must sign the Agreement Acknowledgement and return it to Central Mortgage Company by **December 14, 2011**
- Step 2 Submit a complete financial package by December 14, 2011. See page 3 for a Complete Checklist.
- Step 3 Make Timely Trial Period Payments as specified below instead of your normal monthly payments

Trial Modification Period Plan

1st payment: \$1,658.42 by 12/1/2011
2nd payment: \$1,658.42 by 1/1/2012
3rd payment: \$1,658.42 by 2/1/2012



CENTRAL MORTGAGE COMPANY

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Loan Number: [REDACTED]

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Agreement Acknowledgment

PLEASE READ THIS AGREEMENT CAREFULLY BEFORE YOU SIGN AND RETURN TO CENTRAL MORTGAGE COMPANY.

Trial Modification Period Plan
1st payment: \$1,658.42 by 12/1/2011
2nd payment: \$1,658.42 by 1/1/2012
3rd payment: \$1,658.42 by 2/1/2012

1. I (We) understand that in order to qualify for a permanent modification, I (We) must make the trial period payments in a timely manner as specified - instead of my (our) normal monthly mortgage payments.
2. I (We) understand that if each payment is not received by Central Mortgage Company within the month in which it is due, I will no longer be eligible for a loan modification and my loan will not be modified.
3. I (We) understand that Central Mortgage Company has the right to extend my (our) Trial Modification Period Plan if my (our) last trial period payment is made in the last half of the month it is due.
4. I (We) understand that my (our) credit score may be affected by accepting a Trial Modification Period Plan or modification. The impact of a loan modification on a credit score depends on the overall composition of the consumer's credit profile as well as how the new loan modification credit obligation is reported.
5. I (We) have read the **Additional Trial Modification Period Plan Information and Legal Notices** and agree to the terms and conditions.

THE LAW OFFICES OF
MICHAEL GADDIS

[REDACTED] 11/23/11
Borrower Signature Date

Co-Borrower Signature Date

[REDACTED]
Printed Borrower Name

Printed Co-Borrower Name

Please respond on or before December 14, 2011 by:

- Returning the completed agreement in the enclosed envelope at 801 John Barrow Road Suite 1, Little Rock, Arkansas 72205 or
- Faxing the completed agreement to 1.501.716.5658

The trial period payment amounts set forth above include principal, interest, and escrow amounts. After all trial period payments are timely made, your mortgage will be permanently modified. (Your existing loan and loan requirements remain in effect and unchanged during the trial period.) **If each payment is not received by Central Mortgage Company in the month in which it is due, you will no longer be eligible for a loan modification and your loan will not be modified.** If your last trial period payment is made in the last half of the month it is due, we may elect to extend your Trial Modification Period Plan by an additional month.

If you have any questions or if you cannot afford the trial period payments shown above but want to remain in your home, or if you have decided to leave your home but still want to avoid foreclosure, please call us at **1.800.366.2132** as we may be able to help you. (Also, please review the attached "Frequently Asked Questions.")

Sincerely,

Central Mortgage Company

801 John Barrow Rd, Ste 1

Little Rock, AR 72205

1.800.366.2132

Monday-Friday 9:00am to 8:00pm CST

Saturday 8:00am to 2:00pm CST

THE LAW OFFICES OF

MICHAEL GADDIS