



Ocwen Loan Servicing, LLC  
 P.O. Box 24737  
 West Palm Beach, Florida 33416-4737  
 (Do not send correspondence or payments to the above address.)

WWW.OCWEN.COM

06/22/12

[Redacted]  
 [Redacted]  
 Whittier, CA 90606

Loan Number: [Redacted]  
 Property Address: [Redacted]  
 Whittier, CA 90606

**PROPOSED MODIFICATION AGREEMENT**

Dear Borrower(s):

Enclosed please find a proposed modification agreement (the "Agreement") on your loan referenced above for your review and consideration.

In order to accept this modification on your loan, you must complete ALL of the following steps **on or before 8/1/12**, ("Due Date"):

1. SIGN the bottom of the Agreement on the line(s) for the Borrower(s);
2. FAX the fully executed Agreement to: Attention: Home Retention Department  
(407) 737-5693
3. PAY the full down payment in the amount \$ 2,224.10  
of: [See Payment Instructions Attached]
4. NEW MONTHLY PAYMENT:  
Principal and Interest Payment \$1,872.39  
Total (which may or may not include escrow) \$2,224.10  
starting on 9/1/12
5. SEND proof of insurance coverage\* Attention: Escrow Department  
Fax: (888) 882 -1816  
E-mail: [updateinsuranceinfo@ocwen.com](mailto:updateinsuranceinfo@ocwen.com)

\* Proof of insurance and the Agreement must be sent separately to the correct departments using the fax numbers provided above. Failure to send proof of insurance coverage before the Due Date will constitute acceptance of a force placed policy and agreement to pay the costs of such force placed policy, so long as all other items are complete.

Time is of the essence on this offer. If ALL of the items above are not completed by the Due Date, which includes the receipt of an executed counterpart to the Agreement signed by all parties, the Agreement will have no force or effect and the original terms of your note will apply. Any down payment received will be applied in accordance with the original terms of your loan agreement. Please be advised that Ocwen Loan Servicing, LLC will not delay, postpone or otherwise stop any collection efforts until ALL of the steps above have been completed.

If you have any questions or require additional information, please contact the Customer Care Center directly at (800) 746-2936.

Sincerely,

Ocwen Loan Servicing, LLC

[Redacted]  
 STRTMEFM.16

416338

*This communication is from a debt collector attempting to collect a debt; any information obtained will be used for that purpose. However, if the debt is in active bankruptcy or has been discharged through bankruptcy, this communication is not intended as and does not constitute an attempt to collect a debt.*

NMLS # 1852



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**PAYMENT REMITTANCE INFORMATION**

**PLEASE DON'T FORGET TO:**

1. Make checks payable to Ocwen Loan Servicing, LLC.
2. Always include your loan number with your payment.
3. The down payment must be in the form of certified funds.

**OVERNIGHT DELIVERY**

**(Money Order & Certified Checks Only)**

OCWEN LOAN SERVICING, LLC  
ATTN: CASHIERING DEPARTMENT  
1661 Worthington Road, Suite 100  
West Palm Beach, FL 33409

**MONEY GRAM**

RECEIVER CODE: 2355  
PAYABLE TO: OCWEN LOAN SERVICING, LLC  
CITY: ORLANDO  
STATE: FLORIDA  
REFERENCE: LOAN NUMBER [REDACTED]  
AGENT LOCATER: (800) 926-9400

**BANK WIRE**

BANK: Wells Fargo Bank, NA  
San Francisco, California  
ABA: 121000248  
ACCOUNT NAME: Ocwen Loan Servicing, LLC  
ACCOUNT NUMBER: [REDACTED]  
REFERENCE: Loan Number, Property Address,  
and Borrower Name  
Email: [Transferfunds@ocwen.com](mailto:Transferfunds@ocwen.com) with the details  
of the wire.

**BY WUQC**

Code City: Ocwen  
State: FL  
Reference: Loan # [REDACTED]

LAW OFFICES  
**MICHAEL GADDIS**  
LOAN MODIFICATION AGREEMENT

Ocwen Loan Servicing, LLC ("Ocwen") is offering you this Loan Modification Agreement ("Agreement"), dated 06/22/12, which modifies the terms of your home loan obligations as described in detail below:

- A. the Mortgage, Deed of Trust, or Security Deed (the "Mortgage"), dated and recorded in the public records of Los Angeles County, and
- B. the Note, of the same date and secured by the Mortgage, which covers the real and personal property described in the Mortgage and defined therein as the "Property", located at [REDACTED] Whittier, CA 90606.

Pursuant to our mutual agreement to modify your Note and Mortgage and in consideration of the promises, conditions, and terms set forth below, the parties agree as follows:

1. You agree that the new principal balance due under your modified Note and the Mortgage will be \$431,459.59. Upon modification, your Note will become contractually current; however fees and charges that were not included in this principal balance will be your responsibility.
2. You promise to make an initial payment in the amount of \$2,224.10 on or before 8/1/12, after which you will commence payments of principal and interest in the amount of \$1,872.39 beginning on 9/1/12 and continuing on the same day of each succeeding month until all amounts owed under the Note and Modification are paid in full.
3. Any payments due for taxes and insurance will be your responsibility in addition to the payments of principal and interest required under the terms of this modification. If this loan is currently escrowed, Ocwen will continue to collect the required escrow amounts with your monthly principal and interest payment.

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4. Upon Modification, the annual rate of interest charged on the unpaid principal balance of your loan will be 2.0000%. This rate will remain in effect until the maturity date of your loan.
5. If you sell your property, refinance or otherwise payoff your loan during the 12 months following the date of Modification, the Modification will be voidable at the sole option of Ocwen and all amounts owed under the obligations existing prior to the Modification will be due and owing.
6. You understand and agree that:
  - (a) All the rights and remedies, stipulations and conditions contained in your Mortgage relating to default in the making of payments under the Mortgage will also apply to default in the making of the modified payments hereunder.
  - (b) All covenants, agreements, stipulations and conditions in your Note and Mortgage will remain in full force and effect, except as herein modified, and none of the your obligations or liabilities under your Note and Mortgage will be diminished or released by any provisions hereof, nor will this Agreement in any way impair, diminish or affect any of Ocwen's rights under or remedies on your Note and Mortgage, whether such rights or remedies arise there under or by operation of law. Also, all rights of recourse to which Ocwen is presently entitled against any property or any other persons in any way obligated for, or liable on, your Note and Mortgage are expressly reserved by Ocwen.
  - (c) Any expenses incurred in connection with the servicing of your loan, but not yet charged to your account as of the date of this Agreement, may be charged to your account after the date of this Agreement.
  - (d) Nothing in this Agreement will be understood or construed to be a satisfaction or release in whole or in part of your Note and Mortgage.
  - (e) You agree to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Ocwen, will bind and inure to your heirs, executors, administrators, and assigns.
  - (f) You understand that this agreement is legally binding and that it affects your rights. You confirm that you have had the opportunity to obtain independent legal counsel concerning this Agreement and are signing this Agreement voluntarily and with full understanding of its contents and meaning.
  - (g) Corrections and Omissions: You agree to execute such other and further documents as may be reasonably necessary to consummate the transactions contemplated herein or to perfect the liens and security interests intended to secure the payment of the loan evidenced by the Note.

\_\_\_\_\_  
 Ocwen Loan Servicing, LLC

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By: \_\_\_\_\_

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