

**WELLS  
FARGO**

Wells Fargo Servicing Center  
Home Equity Payment Processing  
MAC B6955-01B  
PO BOX 31557  
Billings, MT 59107-9900

12/16/2011

[REDACTED]  
[REDACTED]  
SAN DIEGO, CA 921548591

*Incl  
approval*

RE: Wells Fargo Acct. No ending in: [REDACTED]

Dear [REDACTED]

This letter is to offer you a settlement of amounts owed on the above-referenced account (the "Account"). The current principal balance of the Account is \$44,455.92. Wells Fargo will agree to accept 31.49% of the current balance, or \$14,000.00, as settlement of the obligation. The remaining balance of the obligation would be forgiven. If you wish to take advantage of this offer, please remit the settlement amount of \$14,000.00 to our office at the address above within thirty (30) days of the date of this letter.

Wells Fargo will report your account to the nationwide consumer reporting agencies ("credit bureaus") as account paid in full for less than the full balance. Wells Fargo is not a credit bureau and cannot control how the credit bureaus will report that information to other users of credit reports. If you believe the way this information is reported out by one or more of the credit bureaus does not accurately reflect the way it is being reported by Wells Fargo, you should contact such credit bureau(s) directly.

THE LAW OFFICES OF  
**MICHAEL GADDIS**

If you wish to speak with a collection account representative, please call us at [REDACTED] Monday through Thursday 8:00 am to 5:00pm CST and Friday 8 a.m. to 5:00 p.m. CST.

Sincerely,

[REDACTED]  
Wells Fargo  
Collection Servicing

Please be advised that the Internal Revenue Service ("IRS") requires financial institutions to annually report to the IRS all debts in excess of \$600 that were discharged by the financial institution. The proposed settlement may result in a discharge of more than \$600 of the balance due on the Account. Therefore, if you agree to the above-referenced settlement, we may be required to report the discharged amount to the IRS. Please contact your tax advisor with any questions.

In consideration of the foregoing, all parties concerned agree that all terms and conditions of this letter, or any offer that is subsequently approved, will remain confidential and shall not be disclosed to any third parties (except for the parties' spouses, attorneys, and tax advisors), without the other party's written consent, under any circumstances, unless if required by subpoena or legal process or by the bank's regulatory agencies. Any failure to abide by these terms shall make any subsequently approved offer void.

The laws of some states require us to inform you that this communication is an attempt to collect a debt and that information obtained will be used for that purpose.